



THE CONSTRUCTION
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2023 Surety Bonding and Construction
Risk Management Conference

2023: An ESI Odyssey

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' 3 7H' 5 > / + 'B?', ?\$1, ?%7' #76 > #H' % = #'' , + ?6' ?66 > #)' ' + + % + 01% 23435) 6 + % 7% 8 9 ' % : .); 43; 01% ; 9c'A)G)K)' : @F'Z [(K)C)E)'; @ @ :]Y' / + + %) 5 / < 8' = > % ? + % @ + 3; A0% B; + + > % C < 3D > A > 0% 'A > 05 + E ' + ; 7 + % F < GG + + % & > DAD; 3 / D% HADA OI 8' : d9' AGK' dcd' Z [KCE' ; @ ; ;]&

' O + > 68' # 5 # "\$#H', + # # "1' % - , + # 'UB?', ?\$1, ?%7' + % BHV' ` ' / % > , ' 5 17H1, #H'H?' # / , ? = #6' - "% 5 ' B1D&#" 6', % / B? #7, 6' 17H' - "% 5 ' / B? #7, 6', % , + # ? " ? 7, # "71B" #6% > / #6', % 'N" #6# = # '1BB' L [\ ' " #B1, ?7\$, % '1'B? O#B&' % "1 / , > 1B' H? 6N > , #)''

' 3 7H' B?', ?\$1, ?%7' #76 > #H)' ' 3 , , ? 5 #68' / % > , '6' 617 / , ?%7' #H' B1D&#" 6' 17He' "" / B? #7, 6' - "% 7% , ' N" #6# = ?7\$, + 1, 'D + ? / + '6 + % > BH' + 1 = # '4##7' N" #6# = #H)' = - I%

' 3, '- ? 6, 8' B1D&#" 6', "?#H', % '1HH" #66'H? 6 / % = # '&' ?7', + # - 1 / # % - , + ?6' H1, 1P4B% % 5 '16', + # & + 1H', + # % BH' + 1 "HP / % N&' H% / > 5 #7, 6' ` "" # = ?#D' ?7\$, + # 5 ' % 7# '4&' % 7#)' O + ?6' D16' , ? 5 # / % 76 > 5 ?7\$ 8' = # '&' / % 6, B& 8' ?7# -- ? / ? #7, '17H8' ?7' 4? \$' / 16#68' = ?' , > 1BB&' ? 5 N% 66? 4B#)' K' ?6 / % = # '&' / % 6, 68' 1BD1&6' 1' 6? \$7' - ? / 17, 'N%' , ?%7' % - 'B?', ?\$1, ?%7' 4 > H\$ #, 68' 7% D' 4# / 1 5 # '1'B? 7#?' , # 5 , + 1, % - , #7' HD1' - #H', + # % , + # "16N# / , 6' % - , + # '4 > H\$ #,)'''

' O + #78' B1D&#" 6' 4# \$17' , % '5 NB# & , + # , # / + 7% B% \$? / 1B', % % B6', + 1, 'D#'" # 1 = 1? B14B#', % , + # 5 ' 1, , + # , ? 5 # ` ' #1'B&' ? , # 1, ?%76' % - 'B?', ?\$1, ?%7' 6N# / ? - ? / 'L [\ ' 5 171\$ # 5 #7, '6% - , D1' #', + 1, ' N#'" 5 ? , #H' 6#1" / + P, # " 5 ' 416#H' "# = ?#D8' 6% , ?7\$ '17H' 6#B# / , ?7\$, + #H1, 1', % , '&' , % ' + % 5 # ?' 7' 7' D + 1, 'D16' 5 # 17? 7\$ - > B)' J 1D&#" 6' 17H' / % 76 > B, 17, 6', "?#H', % ' / " #1, # , 1" \$ #, #H' 6#1" / + , # " 5 68' / > 6, % 5 ?T#H', % , + #H' 6N > , # 17H', + # ?7 - % " 5 1, ?%7' ?7', + #H1, 1' 6#, 8', % '1, , # 5 N, , % '6#N1" 1, # , + # D + #1, '- "% 5 ' , + # / + 1 --)' _ > , , + ?6' D16' ? 5 N# - # / , '17H' 7# / #661" ?B&' ? 5 N" % N# "B&' / 1N, > "#H' ?'" #B# = 17, 'H% / > 5 #7, 6' 17H' ? 5 N" % N# "B&' #M / B > H#H'" #B# = 17, 'H% / > 5 #7, 6)' ''

' Q% " # % = # " 8' B1D&#" 6' - % "" , + # "N1", ?#6', &N? / 1BB&' # 5 41" O#H' % 7', + #6# ' #M# " / ?6# 6' 16', + # & + 1H' ?7', + #N16, ' ` % 7', + # ? " " D7' D?, + , + # ? " " / B? #7, 68' D?, + % > , / % 76 > B, ?7\$ ' D?, + , + # ? " " 1H = # " 61" ? #6)' J 1D&#" 6' 1" \$ > #H' 14% > , , + #6# ' ?66 > #68' #M, #76? = #B&' ''

' 3 7H' B?', ?\$1, ?%7' #76 > #H)' ' + + I% + OR' J . 5 + / % 7I% K + L% M < ; 6% FAD. 8'; @9f' WJ' d@cc9d' Z [KCE' ; @9f]'

h 'B1D'/%>BH'N"%H>/# 5 %"#,1?B%"#H'H?6/%=#&"#b>#6,6'?'-,+#&'
UINN"%1/+H'H?6/%=#&"#6N%76?4B&8'16'iAG* . 'G>B#'; fj' 5 17H1,#68'
17H' 5 #, '17H'/%7-#"#H'4#-%"#?7?,?1,?7\$'H?6/%=#&'8'17H'6'5 NB&'
H?6/>66#H'D+1,',+#'1 5 %>7,'?'/%7,"=#'6&'?68'17H'+%D' 5 >/+8'D+1,'
,&N#8'17H'?7'D+1,'6#b>#7/#8'H?6/%=#&'6+%>BH'4#'/%7H>/,#H'6%' ,+1,'
,6'/%6,' k ',%1BB'N1",?#6' k '?6'N"%N%",?%71B',%'D+1,'?6'1,'6,10#?'7',+#'
B?,?S1,?%7)V'

' *%>',6'D#"'#1/,?=#B&'#b>?'?7\$'1H=#'6#B1D',%'/%BB14%"1,#'17H'/%%N#1,#'
"#S1"H?7\$'H?6/%=#&'`',+?7\$6',+1,'1H=#'6#B1D'-,#7'H%'7%,'+1=#'?'7',+?#'"KC 3',%H%)''

' 3 7H' 5 >/+'B?,?S1,?%7'#76>#H)''

' 1 -'/%>"6#8',+#7'Z16'7%D]'B1D'D#"'#6N#/?1BB&'/%7/#"7#H'14%>,'+%D',%1=%?H'
H?6/B%6?7\$'1,%"7#&P/B?7,'%""%,+#"N"?=?B#\$#H'?7-%" 5 1,?%7',+1,'?6'?5 5 >7#'-"% 5 'H?6/B%6>#"#'
D+?/+8'?'-?'71H=#',#7,B&'H?6/B%6#H8'/%>BH'4#'#6N#/?1BB&'H1 5 1\$?7\$)'m6?7\$'6#1"/+#6',%',"&',%'
?H#7,?-&'N"?=?B#\$#H'H% /> 5 #7,68'"1,+#"',+17'B%0?7\$'1,'#=#&'H% /> 5 #7,8'?7/"#16#H',+#'
/+17/#6%- '6>/+'?71H=#',#7,'H?6/B%6>"#)''

' 3 7H'B?,?S1,?%7'#76>#H)'' '++I%+O!'PA*D<;%'D)>5+. I%=> *%7%F;+)DA7+%QA(+I%=>*I%;<@'AGK'
;<9'Zm[K* 'QH'; @g]Z+%BH?7\$'N"?=?B#\$#D1?=#H'-"'?71H=#',#7,B&'N"%H>/#H'H% /> 5 #7,6'
4#/1>6#"#16%714B#'#--%" ,6',%1=%?H'H?6/B%6>"#7%, '# 5 NB%&#H])''

' J 1D'+1=?7\$'?71H=#',#7,B&'H?6/B%6#H'N"?=?B#\$#H'H% /> 5 #7,6'6%>\$+, '%'+1=#'
,+# 5 ""#,>"7#H'17H">B#H'?71H 5 ?66?4B#)'' J 1D&#"6'%7',+##%,+#"6'H#',"

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' 1 - '/%>"6#8',#/+7%B%\$&'/%7,?7>#H',% '#=%B=#'17H'H?--#"#7,'L[\ '=#7H%"68'D?,+'

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4&'NB1?7,?--)'O+#' *%>', #5N+16?T#H',+1,'pH?6/%=#' &'+16',%'7%, '%7B&'4#''#B#=17,8'4>,'
qN"%N%",?%71Bq!,%'+#7##H6'-',+#'/16#8'?7/B>H?7\$'q,+#'?5N%",17/#%-',+#'?66>#6'1,'6,10#'?7'
,+#'1/,?%7)))'17H'D+#,+#'',+#'4>"H#7'%"#MN#76#'-',+#'N"%N%6#H'H?6/%=#' &'>,D#?'+6'?,'6'
B?O#B&'4#7#-?,)qp'';@;;;'WJ'cgcF<f'r:'Zm)[]K)*)'C)K)\BB)';@;;;])'O+#' *%>', 'D#7,'%7',%'
6,1,#',+1,'piNj"%N%",?%71B?,&8'B?0#',+#''/%7/#N,68''#b>?'#6'1'/%55%7'6#76#17H'
#MN#''#7,?1B'166#665#7,)p''\H)

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